Vintage Camera Auction Membership Contract

This Vintage Camera Auction Membership Contract (hereafter "This Contract") is a contract for the duration of time of membership at Vintage Camera Auction (hereafter "VCA"). Registered members (hereafter "VCA members") may, in accordance with This Contract, participate in auctions held by VCA.

Article 1 (Application)

This Contract is applicable to all matters relating to use of the VCA auction market between VCA members and VCA.

Article 2 (members)

As described in the application forms designated by VCA management, upon agreement to This Contract and the separately defined Operational Regulations, and upon approval following VCA management screening, applicants shall be considered VCA members. VCA members must follow the regulations outlined in This Contract and in the Operational Regulations, and must participate fairly in item exhibition and bidding at this auction.

Article 3 (Member Registration)

- 1. When registering, the required items must be completed on the provided membership application form, and the documents required by VCA management must be submitted. Additionally, send a membership fee of 30,000 yen (tax included) via bank transfer to the designated bank account. Management will confirm all details, and upon confirmation of receipt of membership fee, membership registration will be complete.
- 2. If on the membership registration application form, VCA management determines one of the below items is included, membership registration may not be approved, and there will be absolutely no obligation to share details.
 - (1) If falsified information has been submitted on the membership registration application form
 - (2) If an application is from a person who has violated the regulations outlined in This Contract or in the Operational Regulations.
 - (3) If for another reason it is judged that there is not suitabilit for VCA membership

registration

Article 4 (Prohibited Behaviors)

VCA Members must not do any of the following.

- 1. Allow individuals other than VCA members to participate in auctions.
- 2. Including presale exhibitions, during the time the auction is being held, engage in direct transactions as with VCA members, without using VCA as intermediary.
- 3. Exhibit illicit, stolen, lost, and/or suspicious items.
- 4. Pretend to be another VCA member.
- 5. Act in a manner that creates cause for concern of damage to the management of this market.
- 6. Any other behavior deemed inappropriate by management.

Article 5 (Canceling Membership and Loss of Membership Eligibility)

- VCA Members may cancel their membership through a designated method. In these
 cases, members must send an application to management in writing. The date upon
 which the documentation is accepted by management will be the date of cancellation.
 However, if the VCA member has any transactions that are outstanding and liabilities
 exist for VCA management, the cancellation application will be withheld, and
 membership cancellation will not be recognized.
- 2. If any of the below items apply, membership eligibility will be lost.
 - (1) If any behavior violates law, This Contract, or the separately defined Operational Regulations.
 - (2) If a VCA member displays inappropriate behavior at the auction location.
 - (3) If it is revealed that falsified information is in the membership registration information.
 - (4) If there are any violent words or actions, or if behavior includes unjust demands that go beyond legal liabilities.
 - (5) If banking transactions are suspended.
 - (6) If situations such as bankruptcy, civil rehabilitation, and/or corporate rehabilitation are recognized.
 - (7) If trust is diminished, or if anything similar to the above-listed items is recognized.
 - (8) If there is any other behavior deemed inappropriate by management.
- Management will assume no liabilities for any damage incurred by the VCA member as
 a result of the conduct carried out in accordance with the conditions described in This
 Contract.

Article 6 (Elimination of Antisocial Forces)

VCA Members must declare that they are not, nor have ever been engaged in organized crime, been an organized crime group member, been an associate organized crime group member, been a business or individual related to an organized crime group, been engaged in racketeering, been engaged in criminal activities under the guise of social activism, been engaged with crime groups specialized in intellectual crimes, been an officer or manager in an anti-social force, or anything similar (hereafter referred to as "anti-social forces"). VCA Members must also affirm that none of the below items correspond to them, nor will any of the items correspond in the future.

- 1. Being recognized as having a connection with the aim of creating an unfair advantage for oneself, one's company, or for a third party, or with the aim of causing damage to a third party through inappropriate and anti-social use of power.
- 2. Being recognized as having a connection to anti-social forces controlling operations.
- 3. Being recognized as having a connection to anti-social forces taking part in operations.
- 4. Having a connection with provision of financial and/or other resources to anti-social forces, or behavior such as directly furnishing special advantages to anti-social forces, proactive promotion of anti-social forces, or cooperation of anti-social forces with management.
- 5. Having a connection with an entity while aware of the entity's connection to anti-social forces.
- 6. The advantages being provided to the officers or operations have a connection to antisocial forces or parties that draw societal criticism.
- 7. When making transactional visits, engaging in forced payments, etc., in violation of special trade laws.

Article 7 (Contract Revisions)

If deemed necessary by management, revisions may be conducted voluntarily at any time. VCA members will be notified via the VCA homepage or through a notification sent by mail.

Additional Information

This contract is effective as of April 1, 2018

Enacted April 1, 2018